

O ● O BOARD QUESTIONS TO ASK TODAY

 \bullet \circ \bullet \circ

Distribution May 1, 2012 Subject: Governance Audit

Everybody agrees that good corporate governance practices are important.

To help you board evaluate its effectiveness, should it consider conducting a "best practice audit" or a more meaningful board assessment process?

Six Questions To Consider

- 1. Who monitors your board's corporate governance activities and compliance with policies, charters and regulations?
- 2. Is your board effective? How is effective defined? How is it validated?
- 3. Does your board have the right committees and right charters?
- 4. How does your board hold itself accountable for overseeing long-term business risks and company performance?
- 5. Do your boardroom discussions include diversity of perspective and constructive interaction?
- 6. What are the three most important issues facing your board today?

Ask these questions during the executive session at your next board meeting. The answers might help your board become more effective and the company stronger.

New questions are posted each month at <u>www.governancesolutionsgroup.com</u>. Every board can benefit from periodically taking a hard look at how it is functioning and at the status of its corporate governance structure. Sometimes high-performing individuals find it helpful to talk with an outside expert – much like the occasional consult with the golf pro, or the visit to the doctor for an annual physical.



The Governance Solutions Group, LLC.

Website: www.governancesolutionsgroup.com Phone: 513.272.8500 Email: denise.kuprionis@governancesolutionsgroup.com

"Good governance is part of every good business solution." Mary Denise Kuprionis