

Board Governance Bingo

B	I	N	G	O
Non-independent board	CEO and board chair are the same person	Board mtgs are focused on past actions	No board education plan	No outside board presenters
CEO writes the board agenda	Interlocking relationships are accepted	Private planes pick up directors	No communication w/shrholders	No board retreats
No in-between mtg updates from the CEO	No reports on "hotline" calls	No regular, full board report, on key risks	No CEO succession plan	CEO performance metrics are not monitored
No diversity on the board	No board involvement in strategy	No board goals	No board succession plan	Unfocused advance board materials
No board ethics policy	Directors miss meetings	Directors check iPhones during meetings	Directors nod, but don't ask questions	No annual board assessment

While there is not one universally "right" governance framework, if your board "bingos," maybe it's time to rethink a few board priorities.



www.gsgboards.com

513/272-8500

denise@gsgboards.com